BEFORE THE WEST VIRGINIA REAL ESTATE APPRAISER LICENSING AND CERTIFICATION BOARD

IN THE MATTER OF ROGER K. HOLLANDSWORTH
Certification No. 0196

CONSENT DECREE

THIS CONSENT DECREE is made and entered into this 1st day of August, 2002 by and between the West Virginia Real Estate Appraiser Licensing and Certification Board ("Board"), and Roger K. Hollandsworth ("Licensee").

WHEREAS, the Board is a state entity created pursuant to W.Va. Code § 30-38-1 et seq., formerly W.Va. Code § 37-14-1 et seq., and is empowered to regulate the practice and profession of real estate appraising within the State of West Virginia, including but not limited to the licensing and disciplining of appraisers.

WHEREAS the Licensee currently holds a state certified residential real estate appraiser certification, Certification No. 0196, issued by the Board.

WHEREAS the Board has had under review four (4) complaints against the Licensee in connection with the Licensee’s conduct, practices and acts as a certified residential real estate appraiser: Complaint No. 00-010A, Complaint No. 01-004A, Complaint No. 02-009A and Complaint No. 02-012.

WHEREAS in connection with Complaint No. 00-010A involving an appraisal report dated June 14, 2000 for real estate located at Rt. 1, Box 19A, Coopers Road, Bramwell, West Virginia, the Board has probable cause to believe that the Licensee may have engaged in conduct, practices or acts constituting a deviation from generally accepted standards of professional appraisal practices as

WHEREAS in connection with Complaint No. 01-004A involving an appraisal report dated May 23, 1999 for real estate located at 13526 Nancy Avenue, Chesapeake, West Virginia, 25315, an appraisal report dated October 21, 1999 for real estate located at 904 Locust Road, Charleston, West Virginia, 25314 and an appraisal report dated January 8, 2000 for real estate located at 212 Hubbard Street, Beckley, West Virginia, 25801, the Board has probable cause to believe that the Licensee may have engaged in conduct, practices or acts constituting a deviation from generally accepted standards of professional appraisal practices as evidenced by the Uniform Standards of Professional Appraisal Practices [1993 Edition] in violation of W.Va. Code § 37-14-22, W.Va. Code § 37-14-23(7) and 190 C.S.R. 2-12.5.a.

WHEREAS in connection with Complaint No. 02-009A involving an appraisal report dated April 4, 2002 for real estate located at 115 Woodland Court, Charles Town, West Virginia, 25414, the Board has probable cause to believe that the Licensee may have engaged in conduct, practices or acts constituting professional negligence or a willful departure from accepted standards of professional conduct or a deviation from generally accepted standards of professional appraisal practices as evidenced by the Uniform Standards of Professional Appraisal Practices [2001 Edition] in violation of W.Va. Code § 30-1-8(a), W.Va. Code § 30-38-12(a)(7) & (11), W.Va. Code § 30-38-23 and 190 C.S.R. 2-12.5.a.

WHEREAS in connection with Complaint No. 02-012 involving an appraisal report dated July 11, 1999, for real estate located at Route 4, Box 468B, Princeton, West Virginia, 24740, the Board has suspended further investigation.
WHEREAS the Board was formerly authorized to suspend, revoke or otherwise discipline its licensees pursuant to W.Va. Code § 37-14-1 et seq., and is currently authorized to suspend, revoke or otherwise discipline its licensees pursuant to W.Va. Code § 30-1-8 and W.Va. Code 30-38-13.

WHEREFORE good and valuable consideration the parties agree each with the other as follows:

1. In connection with Complaint No. 00-010A, Complaint No. 01-004A and Complaint No. 02-012, the Licensee does not admit, in any way, that his conduct, practices and acts as a certified residential real estate appraiser have constituted a deviation from generally accepted standards of professional appraisal practices as evidenced by the Uniform Standards of Professional Appraisal Practices [1993 Edition].

2. In connection with Complaint No. 02-009A the Licensee does not admit, in any way, that his conduct, practices and acts as a certified residential real estate appraiser constituted professional negligence or a willful departure from accepted standards of professional conduct or a deviation from generally accepted standards of professional appraisal practices as evidenced by the Uniform Standards of Professional Appraisal Practices [2001 Edition].

3. The Licensee hereby agrees to a two year suspension of his certification as a state certified residential real estate appraiser, Certification No. 0196. Said suspension to run from August 1, 2002 through July 31, 2004. The Licensee hereby acknowledges that he is to cease and desist all real estate appraisal activity during the pendancy of this suspension.

4. Upon expiration of the suspension, the Licensee shall be entitled to reapply for certification as a state certified residential real estate appraiser: Provided, that prior to being re-
certified, the Licensee agrees to complete and successfully pass an approved minimum 14 hour
tested National Uniform Standards of Professional Appraisal Practices course, and to provide
adequate documentation to the Board of such satisfactory completion; Provided, further, that
completion of said course shall not be credited toward any continuing education requirements of the
Board.

5. Upon re-certification, the Licensee agrees to a term of probation of one (1) year, the
conditions of which are as follows: The licensee shall maintain a log provided by the Board of all
appraisals performed by him during the term of probation. The Board shall have the right to request
ten (10) work-files at random over the course of the term of probation. If after reviewing such files
the Board determines there is probable cause to pursue further disciplinary action, nothing herein
shall be construed to preclude the Board from doing so.

6. The Licensee hereby agrees and assures the Board that he will, if re-certified, comply
with the provisions of W.Va. Code § 30-38-1 et seq., and any rules of the Board promulgated
pursuant thereto, in the course and conduct of his profession as a certified residential real estate
appraiser.

7. The Licensee agrees to pay the Board the sum of Two Thousand Five Hundred
Dollars and 0/100 ($2,500.00) representing the Board's administrative costs in connection with its
investigation of Complaint No. 00-010A, Complaint No. 01-004A, Complaint No. 02-009A and
Complaint No. 02-012.

8. It is agreed and understood that the contents of this Consent Decree are and shall be
public information.

9. It is further agreed and understood that while the parties to this Consent Decree

presently intend to cooperate in obtaining compliance with the terms and conditions set forth herein, the matters settled by the execution of this Consent Decree may be reopened at any time by the Board for further proceedings in the public interest upon determination by the Board that reasonable cause exists to believe that the Licensee has failed to comply or otherwise violated the terms of this Consent Decree.

10. This Consent Decree shall be interpreted in accordance with the laws of the State of West Virginia, and venue of any lawsuit filed by any party arising in whole or in part out of this Consent Decree shall be in the Circuit Court of Kanawha County, West Virginia, and further that in the event any part of this Consent Decree is invalidated by order of a court of competent jurisdiction or by legislative action, the remainder of this Consent Decree shall remain in binding effect.

11. This Consent Decree constitutes the entire agreement between the parties.

IN WITNESS WHEREOF the parties hereto have caused this Consent Decree to be duly executed the day and year first above written.

WEST VIRGINIA REAL ESTATE APPRAISER LICENSING AND CERTIFICATION BOARD

By: [Signature]

Its: [Chairman]

ROGER K. HOLLANDSWORTH