APPRAISAL MANAGEMENT COMPANIES SURETY BOND

Bond No._________________

KNOW ALL MEN BY THESE PRESENTS:

That (1)__________________________ (Check One: ☐ Sole proprietor
Name of Appraisal Management Company
☐ Partnership, LLC  ☐ Corporation), as Principal, and (2)__________________________.
Name of Surety Company

a corporation authorized to do business in the State of West Virginia, as a surety, are firmly
bound unto the State of West Virginia, in the just and full sum of fifty thousand dollars
($50,000), for which payment we bind ourselves and our legal representatives and successors,
jointly and severally.

WHEREAS, the Principal has filed an application with the Real Estate Appraiser
Licensing and Certification Board for carrying on the business of an Appraisal Management
Company within the State of West Virginia. As required by West Virginia Code Chapter 30,
Article 38A, Section 9, Principal shall furnish a surety bond in the penal sum to secure the
faithful performance of the Principal’s obligations.

THEREFORE, if the said Principal will comply with all provisions of W. Va. Code §30-
38A-1 et seq., will comply with all rules and regulations adopted by the Real Estate Appraiser
Licensing and Certification Board, and will pay all amounts to be adjudged against the Principal
by reason of violation of W. Va. Code §30-38A-1 et seq. or any rules and regulations adopted
pursuant thereto in the conduct of Principal’s business as an Appraisal Management Company,
then the above obligation shall be null and void; otherwise the obligation shall remain in full
force and effect from (3)_______ day of __________________, 20_____, to the (4) 30th day of
June, 20____.

PROVIDED, that any person having a claim against Principal for damage as a result of
any violation by Principal or its agents of W. Va. Code §30-38A-1 et seq., or any rules and
regulations adopted pursuant thereto may notify the Real Estate Appraiser Licensing and
Certification Board.

PROVIDED FURTHER, that the aggregate liability of the Surety hereunder for any and
all claims presented shall not exceed the penal sum of this bond and the Real Estate Appraiser
Licensing and Certification Board shall be notified thirty (30) days prior to the cancellation of this bond, along with the reason for cancellation of this bond, along with the reason for cancellation or termination pursuant to provisions of W. Va. Code §30-38-9.

IN WITNESS WHEREOF the Principal and Surety have executed this instrument this (5)_______ day of __________________, 20_____,

(6)Name of Principal

(7)Complete Address of Principal

(8)Telephone Number of Principal

(9)Name of Person Signing for Principal

(10)Signature of Principal

(11)Principal’s Seal*  

*If the principal has not adopted a seal, one may be drawn by printing the name of the company and the word “SEAL” and circling them.

(12)Name of Surety

(13)Complete Address of Surety

(14)Telephone Number for Attorney-of-Fact

(15)Name of Attorney-of-Fact

(16)Signature of Attorney-of-Fact

(17)Embossed Surety Seal

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Acknowledgment by Principal as a Sole Proprietor

STATE OF (18)________________________

COUNTY OF (19)_____________________

I, (20)___________________________, a notary public in and for the county and state aforesaid, do hereby certify that (21)________________________ whose name is signed to the foregoing writing, has this day acknowledged the same before me in my said county.

Given under my hand this the (22)_______ day of __________________, 20___.

My Commission expires on (23)_____________________________________.

(24)Notary Seal (25)__________________________

Notary Public Signature

Acknowledgment by Principal if Partnership, LLC, or Corporation

STATE OF (26)________________________

COUNTY OF (27)_____________________

I, (28)___________________________, a notary public in and for the county and state aforesaid, do hereby certify that (29)________________________, who, as (30)________________________, signed the foregoing writing for (31)____________________________________, a corporation, has this day, in my county, before me, acknowledged the said writing to be the act of said corporation.

Given under my hand this the (32)_______ day of __________________, 20____.

My Commission expires on (33)_____________________________________.

(34)Notary Seal (35)__________________________

Notary Public Signature
Acknowledgment by Surety

STATE OF (36)__________________

COUNTY OF (37)__________________

I, (38)__________________________, a notary public in and for the county and state aforesaid, do hereby certify that (39)__________________________, who, as (40)__________________________, signed the foregoing writing for (41)______________________________, a corporation, has this day, in my county, before me, acknowledged the said writing to be the act of said corporation.

Given under my hand this the (42)_______ day of __________________, 20_____.

My Commission expires on (43)_____________________________________.

(44)Notary Seal

(45)__________________________ Notary Public Signature

Approved as to sufficiency of form and manner of execution this

_______ day of __________________, 20_____.

Attorney General of the State of West Virginia

By:________________________________________

Chief Counsel