Classroom Course Application  
Fee: $75.00
Qualifying/Continuing Education

Must be submitted at least thirty (30) days prior to initial offering.  
A Non-refundable application fee of $75.00 per course must be submitted with each application.

Please make check or money order payable to: WVAB. Mail to: PO Box 40267, Charleston, WV 25364. If submitting more than one application, you may combine the fee on one check. THE BOARD OFFICE CANNOT ACCEPT DELIVERY OF FEDERAL EXPRESS, UPS OR OTHER DELIVERY SERVICES.

- **Continuing Education** – Courses must be a minimum of 3 hours. Course approval expires one (1) year after the approved date.
- **Qualifying Education** - Course Approval expires three (3) years after the approved date.
- Failure to renew a course on or before the expiration date will result with automatic withdrawal.

Information Required to be attached to Application:

- Course Description
- Copy of all handout material. If exam is given you must attach the exam
- Course syllabus – summary outline (timed)
- Required to present each course subsection
- Detailed course outline with estimate of time
- Textbook/student manual used in teaching the course
- Instructor Bio/Resume
- Sample of attendance certificate
- Procedure for maintaining attendance records
- If applicable, for the 15-Hour Qualifying USPAP Course, USPAP Instructor certification certificate
- Method of instruction – (teaching techniques to be used in the course)
- If applicable, copy of secondary course provider agreement from developer to provider granting permission to offer the course
- Specific, measureable course objectives – what the participant will be able to do when the course is over

Provider Information:

<table>
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<tr>
<th>Organization Name:</th>
<th>Person authorized to act for provider:</th>
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<tbody>
<tr>
<td>Address:</td>
<td>City:</td>
</tr>
<tr>
<td>Email address:</td>
<td>Phone No:</td>
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<td>Fax No:</td>
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Course Title: Dates to be offered:

Course Location (Please use additional pages as needed):

Price of Course:

1) **Qualifying Education Course**: Hours to be approved: _____________
   
   If the qualifying course is also approved for Continuing Education: Hours to be approved: _____________

2) **Continuing Education Course**: Hours to be approved: _____________

OFFICE USE ONLY:  
Check No:  Deposit No:  
Date Received:  

Last Revised 5/07/2018
Instructor Information:

Instructor Name: _____________________________ Address: _________________________________________

☐ Licensed Residential  ☐ Certified Residential  ☐ Certified General  ☐ Other ____________________________

If applicable, USPAP certified instructor  ID Number ________________ Expiration Date: ________________

Instructor must meet at least one of the following criteria. Check all that applies:

☐ Hold a license or certification in West Virginia or in any other state at the level to be taught and have five (5) years appraisal experience within the past ten (10) years directly related to the subject matter to be taught

☐ Hold a license or certification in West Virginia or in any other state at the level to be taught and have five (5) years of teaching experience within the past the (10) years in the subject matter to be taught

☐ Have five (5) years of teaching experience within the past ten (10) years in the subject matter to be taught and pass an examination at the level to be taught

☐ Have five (5) years appraisal experience within the past ten (10) years directly related to the subject matter to be taught and pass an examination at the level to be taught

☐ Hold a baccalaureate or higher degree in a field directly related to subject matter to be taught, and pass an examination at the level to be taught

☐ Be a full-time faculty member at a college or university teaching a credit course in appraising

☐ To teach a Uniform Standards of Professional Appraisal Practice (USPAP) course, the instructor must have successfully completed the 15-Hour national USPAP instructor training course and examination adopted by the Appraisal Qualifications Board of The Appraisal Foundation, or its equivalent, successfully complete the 7-hour national USPAP update course and examination, or its equivalent, every two years in order to maintain his or her USPAP teaching credential, and be a state certified appraiser in good standing.

Qualifying Education Modules

Each qualifying education course must be broken down to show how they meet the subject matter requirements of the following modules. The detailed course outline with estimated time required to present each course subsection must equal the number of hours requested.

☐ Module 1 – Basic Appraisal Principles (30 hours)

Real Property Concepts and Characteristics (Basic Real Property Concepts; Real Property Characteristics; Legal Description)
Legal Consideration (Forms of Ownership; Public & Private Controls; Real Estate Contracts; Leases)
Influences on Real Estate Values (Governmental; Economic; Social; Environmental, Geographic & Physical)
Types of Value (Market Value; Other Value Types)
Economic Principles (Classical Economic Principles; Application & Illustrations of the Economic Principles)
Overview of Real Estate Markets and Analysis (Market Fundamentals, Characteristics & Definitions; Supply Analysis; Demand Analysis: Use of Market Analysis)
Ethics and How They Apply in Appraisal Theory and Practice

☐ Module 2 – Basic Appraisal Procedures (30 hours)

Overview of Approaches to Value
Valuation Procedures (Defining the Problem; Collecting & Selecting Data: Analyzing; Reconciling & Final Value Opinion; Communicating the Appraisal)
Property Description (Geographic Characteristics of the Land/Site; Geologic Characteristics of the Land/Site; Location & Neighborhood Characteristics; Land/Site Considerations for Highest and Best Use; Improvements – Architectural Styles & Types of Construction)
Residential Applications

☐ Module 3 – USPAP (15 hours)
<table>
<thead>
<tr>
<th>Module</th>
<th>Description</th>
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</table>
| Module 4 - Residential Market Analysis and Highest and Best Use (15 hours) | Residential Markets and Analysis (Market Fundamentals, Characteristics & Definitions; Supply Analysis; Demand Analysis: Use of Market Analysis)  
Highest and Best Use (Test Constraints; Application of Highest and Best Use; Special Considerations; Market Analysis; Case Studies) |
| Module 5 – Residential Appraiser Site Valuation and Cost Approach (15 hours) | Site Valuation (Methods; Case Studies)  
Cost Approach (Concepts & Definitions; Replacement/Reproduction Cost New; Accrued Depreciation; Methods of Estimating Accrued Depreciation; Case Studies) |
| Module 6 – Residential Sales Comparison and Income Approaches (30 hours) | Valuation Principles & Procedures – Sales Comparison Approach  
Valuation Principles & Procedures – Income Approach  
Finance and Cash Equivalency  
Financial Calculator Introduction  
Identification, Derivation and Measurement of Adjustments  
Gross Rent Multipliers  
Partial Interests  
Reconciliation  
Case Studies and Applications |
| Module 7 – Residential Report Writing and Case Studies (15 hours) | Writing and Reasoning Skills  
Common Writing Problems  
Form Reports  
Report Options and USPAP Compliance  
Case Studies |
| Module 8 – Statistics, Modeling and Finance (15 hours) | Statistics  
Valuation Models (AVM’s and Mass Appraisal)  
Real Estate Finance |
| Module 9 – Advanced Residential Applications and Case Studies (15 hours) | Complex Property, Ownership & Market Conditions  
Deriving and Supporting Adjustments  
Residential Market Analysis  
Advanced Case Studies |
| Module 10 – General Appraiser Market Analysis and Highest and Best Use (30 hours) | Real Estate Markets and Analysis (Market Fundamentals, Characteristics & Definitions; Supply Analysis; Demand Analysis: Use of Market Analysis)  
Highest and Best Use (Test Constraints; Application of Highest & Best Use; Special Considerations; Market Analysis; Case Studies) |
| Module 11 – General Appraiser Sales Comparison Approach (30 hours) | Value Principles  
Procedures  
Identification and Measurement of Adjustments  
Reconciliation  
Case Studies |
| Module 12 – General Appraiser Site Valuation and Cost Approach (30 hours) | Site Valuation (Methods; Case Studies)  
Cost Approach (Concepts & Definitions; Replacement/Reproduction Cost new; Accrued Depreciation; Methods of Estimating Accrued Depreciation; Case Studies)  
Case Studies |
| Module 13 – General Appraiser Income Approach (60 hours) | Overview  
Compound Interest  
Lease Analysis  
Income Analysis  
Vacancy & Collection Loss |
| Estimating Operating Expenses & Reserves  |
| Reconstructed Income & Expense Statement |
| Stabilized Net Operating Income Estimate  |
| Direct Capitalization                     |
| Discounted Cash Flow                      |
| Yield Capitalization                       |
| Partial Interests                         |
| Case Studies                              |

- Module 14 – General Appraiser Report Writing and Case Studies (30 hours)

| Writing & Reasoning Skills |
| Common Writing Problems    |
| Report Opinions & USPAP Compliance |
| Case Studies               |

- Elective – Residential (20 hours)

- Elective – General (30 hours)

### Affirmation

The applicant hereby acknowledges that the following requirements will be complied with:

- The Board must be notified in writing of any course changes including instructor(s), date(s), location(s) and course content via Amendment Request Form. **If the course content should change at any time, a new application must be submitted.**
- If the course is to be offered again, the Board will be notified 10 business days prior to the offering of the course. If you wish to have the course updated on the website.
- Each participant who meets the attendance requirement will be issued a completion certificate at the end of the course or seminar.
- The course provider is required to maintain complete and accurate records of the course and attendees for FIVE years. This shall include the following:
  - Name of the course, instructor(s), and a description of the course
  - Number of hours approved for qualifying and/or continuing education
  - Name, address and signature of person who will verify the attendance of each person enrolled
  - Name and address of each person enrolled in each course
  - Clock hours when each certificate holder was in attendance
  - Verification that each certificate holder receiving qualifying and/or continuing education credit was an active participant

  ► **A roster must be submitted to the Board within thirty days after the course is taken. Include name, license number, address, name of course, approved hours, date of completion, location, and instructor name and, if an exam is given, test score and indication of pass or fail.**

  ► **Upon completion of a course, a certificate of completion must be provided to participants indicating: name of course provider; title of course or seminar, name of participant, date of the course or seminar, number of credit hours; signature of person authorized to sign the certificate; and, if an exam is given, you must indicate whether the participant passed or failed the course.**

In signing this application, the applicant hereby consents to the inspection or monitoring of this course.

I certify that all statements contained herein are true and that nothing has been withheld which would influence a complete evaluation of this offering. I understand that any false statement on this form or in any attached materials may subject me to loss of course approval.

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Name of Applicant Acting for Provider (Please Print)  
Applicant’s Title  

Applicant’s Signature  
Date